

ASIM TEXTILE MILLS LTD

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED JUNE 30 , 2004. (UN-AUDITED)

(Rupees in Thousand)			
P A R T I C U L A R S	S H A R E C A P	A C C U M U L L O S S	T O T A L
Balance as at october 01,2002	151,770	(532,299)	(380,529)
Net loss for the half year ended on March 31,2003	-	(18,032)	(18,032)
Transfer from surplus on revaluation of fixed assets on incremental depreciation charged to:			
prior years	-	87,178	87,178
current year - net of deferred tax	-	7,792	7,792
Balance as at March 31,2003	151,770	(455,361)	(303,591)
Net loss for the half year ended on September 30,2003	-	(29,480)	(29,480)
Transfer from surplus on revaluation of fixed assets on incremental depreciation charged to current year- net of deferred tax		7,792	7,792
Balance as at September 30,2003	151,770	(477,049)	(325,279)
Net loss for the nine month ended on June 30,2004		(15,459)	(15,459)
Transfer from surplus on revaluation of fixed assets on incremental depreciation charged to current year- net of deferred tax		11,103	11,103
Balance as on June 30,2004	151,770	(481,405)	(329,635)

CHIEF EXECUTIVE

DIRECTOR