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ASIM TEXTILE MILLS LTD

BALANCE SHEET AS AT JUNE 30, 2004 (UN-AUDITED) (UN-AUDITED)

(Rupees in Thousands)

	JUNE 30 2004	SEPTEMBER 30 2003
CAPITAL AND LIABILITIES		
SHARE CAPITAL & RESERVES		
AUTHORISED CAPITAL		
17,500,000 ordinary shares of Rs.10/- each	175,000	175,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
15,177,000 ordinary shares of Rs.10/- each fully paid in cash	151,770	151,770
Accumulated (loss)	(481,405)	(477,049)
	(329,635)	(325,279)
Surplus on revaluation of fixed assets	181,643	192,746
LONG TERM LIABILITIES		
Morabaha Finance	415,047	415,047
Deferred liabilities		
Gratuity	3,423	2,845
Deferred Taxation	99,747	103,633
	103,170	106,478
CURRENT LIABILITIES		
Short term borrowings	2,544	2,544
Creditors, accrued and other liabilities	161,635	154,447
Provision for taxation	1,671	-
	165,850	156,991
Contingencies & Commitments	-	-
	536,075	545,983
PROPERTY AND ASSETS		
OPERATING FIXED ASSETS	469,630	487,147
LONG TERM DEPOSITS	5,084	-

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CURRENT ASSETS		
Stores and spares	1,620	1,794
Stock in trade	18,956	15,504
Trade debts	594	2,314
Advances, prepayments and other receivables	13,902	20,616
Cash and bank balances	26,289	18,608
	61,361	58,836
	536,075	545,983

CHIEF EXECUTIVE

DIRECTOR

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