

ASIM TEXTILE MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2009

	Half Year Ended		Quarter Ended	
	Dec 31, 2009	Dec 31, 2008	Dec 31, 2009	Dec 31, 2008
----- (Rupees '000') -----				
Sales	387,738	362,412	199,414	209,928
Cost of sales	8 363,745	365,085	184,484	218,364
Gross profit / (loss)	23,993	(2,673)	14,930	(8,436)
OPERATING EXPENSES				
Selling and distribution	288	-	288	-
Administrative and general	4,191	3,483	2,052	1,696
	4,479	3,483	2,340	1,696
	19,514	(6,156)	12,590	(10,132)
Other operating income	574	77	313	77
	20,088	(6,079)	12,903	(10,055)
Finance cost	9 40	8	11	6
Other operating charges	1,002	-	645	-
	1,042	8	656	6
Profit / (loss) before taxation	19,046	(6,087)	12,247	(10,061)
Taxation :				
Current	(1,916)	-	(974)	-
Deferred	1,930	2,031	965	1,015
	14	2,031	(9)	1,015
Profit / (Loss) after taxation	19,060	(4,056)	12,238	(9,046)
Earnings / (Loss) per share	1.26	(0.27)	0.81	(0.60)

The annexed notes from 1 to 12 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR