

ASIM TEXTILE MILLS LIMITED
 PROFIT AND LOSS ACCOUNT (Unaudited)
 FOR THE QUARTER AND SIX MONTHS ENDED DECEMBER 31, 2005

	NOTE	Quarter Ended		Half Year Ended	
		Dec 31, 2005	Dec 31, 2004	Dec 31, 2005	Dec 31, 2004
----- (Rupees '000') -----					
SALES		118,975	87,832	243,806	186,639
COST OF SALES	5	116,436	93,355	231,707	200,084
GROSS PROFIT/(LOSS)		2,539	(5,523)	12,099	(13,445)
OPERATING EXPENSES:					
Selling and distribution		16	266	614	569
Administrative and General		1,933	1,510	3,549	3,424
		1,949	1,776	4,163	3,993
OPERATING PROFIT/(LOSS)		590	(7,299)	7,936	(17,438)
FINANCE COST		5,948	7,244	12,243	14,875
		(5,358)	(14,543)	(4,307)	(32,313)
OTHER OPERATING INCOME		-	-	-	88
LOSS BEFORE TAXATION		(5,358)	(14,543)	(4,307)	(32,225)
TAXATION:					
Current		(595)	(439)	(1,219)	(1,957)
Deferred		1,185	1,231	2,369	2,527
		590	792	1,150	570
LOSS AFTER TAXATION		(4,768)	(13,751)	(3,157)	(31,655)
Earning Per Share		(0.31)	(0.91)	(0.21)	(2.09)

The annexed notes form an integral part of these financial statements.

(CHIEF EXECUTIVE)

(DIRECTOR)