

ASIM TEXTILE MILLS LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE 2ND QUARTER AND HALF YEAR ENDED MARCH 31, 2005**

	Quarter ended March 31, 2005 (Unaudited) Rupees (000)	Half Year ended March 31, 2005 (Unaudited) Rupees (000)	Quarter ended March 31, 2004 (Unaudited) Rupees (000)	Half Year ended March 31, 2004 (Unaudited) Rupees (000)
Sales - net	104,029	191,861	105,726	229,978
Cost of sales	(103,504)	(196,859)	(101,591)	(220,301)
Gross Profit	525	(4,998)	4,135	9,677
Operating expenses				
- Administrative	(1,636)	(3,146)	(2,104)	(3,786)
- Selling and distribution	(1,078)	(1,344)	(100)	(100)
	(2,714)	(4,490)	(2,204)	(3,886)
Operating (Loss) / Profit	(2,189)	(9,488)	1,931	5,791
Financial charges	(6,946)	(14,190)	(8,396)	(17,001)
Other income	78	78	34	34
Loss before Taxation	(9,057)	(23,600)	(6,431)	(11,176)
Taxation				
- Current	(520)	(959)	(529)	(1,150)
- Deferred	1,230	2,461	1,296	2,591
	710	1,502	767	1,441
Loss after Taxation	(8,347)	(22,098)	(5,664)	(9,735)
Accumulated loss brought forward	(517,709)	(506,243)	(477,419)	(477,049)
Loss Available for Appropriation	(526,056)	(528,341)	(483,083)	(486,784)
Transfer from surplus on revaluation of fixed assets net of deferred tax	2,286	4,571	3,701	7,402
Accumulated Loss Transferred to Balance Sheet	(523,770)	(523,770)	(479,382)	(479,382)
Earnings Per Share - Basic	(0.55)	(1.46)	(0.37)	(0.64)

CHIEF EXECUTIVE

DIRECTOR