

ASIM TEXTILE MILLS LIMITED
CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED MARCH 31, 2005

	March 31, 2005 (Un-audited) Rupees (000)	March 31, 2004 (Un-audited) Rupees (000)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(23,600)	(11,176)
Adjustments for:		
- Depreciation	11,755	12,236
- Profit on disposal of operating fixed assets	(52)	-
- Provision for gratuity	977	588
- Profit on PLS account	(26)	-
- Financial charges	14,190	17,001
	26,844	29,825
Operating profit before working capital changes	3,244	18,649
(Increase) / Decrease in current assets		
- Stores and spares	(2,786)	(99)
- Stock in trade	(6,476)	(4,752)
- Trade debts	(788)	1,212
- Advances, prepayments and other receivables	(5,344)	2,367
(Decrease) / increase in current liabilities		
- Trade and other payables	16,270	(20,083)
	876	(21,355)
Cash generated from / (Used in) operations	4,120	(2,706)
Gratuity paid	(247)	(231)
Income tax paid	(1,202)	(2,122)
Financial charges paid	(47)	(543)
	(1,496)	(2,896)
Net Cash generated from / (Used in) Operating Activities	2,624	(5,602)
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(5,424)	(837)
Proceeds from disposal of operating fixed assets	170	-
Profit on PLS accounts	26	-
Long term deposit	-	(5,084)
Net Cash used in Investing Activities	(5,228)	(5,921)
CASH FLOW FROM FINANCING ACTIVITIES		
	-	-
Net Decrease in Cash and Cash Equivalents	(2,604)	(11,523)
Cash and cash equivalents at the beginning of the period	3,653	18,608
Cash and Cash Equivalents at the End of Half Year	1,049	7,085

CHIEF EXECUTIVE

DIRECTOR